



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Research Team

Recommendations – September 2019

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
HDFC Life	539	618	10	81	28	569/344	Life Insurance
RNAM	261	300	10	32	42	289/127	AMC
Avanti Feeds	360	416	1	17	89	494/270	Shrimp feeds
GSPL	223	255	10	16	58	230/148	Utilities
Rallis India	166	194	1	19	66	206/140	Agriculture

*As on 13 September 2019. Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
ICICI Bank	421	472	413	427	19-Aug	-1.90	Hold
VIP Ind	397	447	403	441	30-Aug	1.51	Hold
Chola Finance	272	308	274	281	12-Sep	0.74	Hold
GRSE	134	151	137.0	145	11-Sep	2.24	Hold
JK Lakshmi cement	332	374	324	337	13-Aug	-2.41	Hold
						0.04	

Nifty	11109	11075	-0.31%
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HDFC Life Insurance Company Limited provides individual and group insurance solutions in India. The company offers various insurance plans and policies, including protection, health, children's, savings and investment, women's, retirement, rural and social, unit linked insurance, NRI, and group insurance plans, as well as insurance plans for armed forces personnel. It operates through a network of 412 branches. The company was formerly known as HDFC Standard Life Insurance Company Limited changed its name to HDFC Life Insurance Company Limited in January 2019. The company was founded in 2000 and is based in Mumbai, India. HDFC Life Insurance Company Limited is a subsidiary of Housing Development Finance Corporation Limited.

Reliance Nippon Life Asset Management Limited (RNAM) is one of the largest asset management companies in India, managing (directly & indirectly) assets across mutual funds, pension funds, managed accounts, alternative investments and offshore funds. RNAM is the asset manager of Reliance Mutual Fund (RMF) Schemes. RMF has a pan India presence across 298 locations and over 71,100 empanelled distributors. RNAM also has the mandates for fund management from Employees' Provident Fund Organisation (EPFO), The Pension Fund Regulatory and Development Authority (PFRDA) [as a Sponsor of the Pension Fund Manager] and The Coal Mines Provident Fund Organisation (CMPFO).

Avanti Feeds Limited manufactures, processes, exports, and supplies shrimp feeds in India, the United States, and internationally. The company provides shrimp feeds for use in aqua culture to grow shrimps; and technical support services for the farmers. It also offers prawn, scampi, and fish feeds. In addition, the company engages in the generation and sale of electricity from four wind mills with a capacity of 3.2 MW in Chitradurga, Karnataka. It markets its products through a dealer network. The company was founded in 1993 and is based in Hyderabad, India

Gujarat State Petronet Limited transmits natural gas through pipeline on an open access basis from supply points to demand centers in India. The company develops energy transportation infrastructure and connects natural gas supply sources, including LNG terminals to various markets in Gujarat. As of September 30, 2016, it operated approximately 2600 kilometers of pipeline network. The company transports approximately 32 MMSCMD of natural gas to refineries, steel plants, fertilizer plants, petrochemical plants, power plants, glass industries, and other miscellaneous industries, as well as to textile, chemical, and city gas distribution companies. It also generates and sells electricity through windmills. The company was founded in 1998 and is based in Gandhinagar, India

Rallis India Limited manufactures and markets agri inputs primarily in India. The company offers crop protection products, including insecticides, fungicides, and herbicides; seed treatment chemicals; and seeds, such as hybrid rice, maize, pearl millet, sunflower, vegetable, cotton, paddy, mustard, wheat, etc. It also provides household products, such as Termex, an insecticide for termite control; Sentry, a synthetic pyrethroid insecticide; and Hippo, a household insecticide for control of houseflies and cockroaches. In addition, the company offers contract manufacturing services for crop protection chemicals, specialty chemicals, polymers, and intermediates; plant growth nutrients; and agri services to the farming community. It sells its products through a network of dealers and retailers. The company also exports its products to approximately 70 countries in Europe, Asia, the Middle East, the Americas, Africa, and Oceania. Rallis India Limited was incorporated in 1948 and is headquartered in Mumbai, India. Rallis India Limited is a subsidiary of Tata Chemicals Limited.

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