

RUNNING ACCOUNT AUTHORIZATION

From,	To, M/s Capstocks Financial Services Ltd Capstocks Towers, Thakaraparambu Road Fort PO, Trivandrum - 695023
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I/We are dealing through you as a client in Commodity Derivatives. In order to facilitate ease of operations and upfront requirement of margin for trade, I/We hereby authorize CAPSTOCKS FINANCIAL SERVICES LTD, for the following with regard to my/our, for transactions across Exchanges / Segments where CAPSTOCKS FINANCIAL SERVICES LTD, holds Membership.

1. I/We hereby declare that I/We have read and understood the general guidelines issued by Regulators / Exchanges to Member Brokers to release Funds and Commodities Pay-Outs to constituents within specified time frame of the Exchange Pay-Out. However being fully aware of the same, I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all of the Exchange(s) /Clearing corporation, unless I/we instruct you otherwise.
2. I/We understand and agree that no interest will be payable to me/us on the amounts or commodities so retained with you.
3. I/We request you to settle my funds and commodities account *Once in every calendar Month / Once in a calendar Quarter / Once in every half year or such other higher period as allowed by FMC / Commodity Exchange from time to time, except the funds given towards collateral/margin in the form of Bank Guarantee and/or Fixed Deposit Receipt.
4. In case, I/We have an outstanding obligation on the settlement date, you may retain the requisite commodities /funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days.
5. I/We confirm that I will bring to your notice any discrepancy arising from the statement of account sent to me/us or from my/our account, available on CAPSTOCKS website (www.capstocks.com) and inform you in writing, within 7 (Seven) working days from the date of receipt of statement of account or funds/commodities, as the case may be, at your registered Office Address. If no such discrepancy is pointed out with in seven working days, I/we shall have no right whatsoever, to dispute the transaction, funds and/or commodities and further agree that you shall not be liable for any incidental loss/damage, caused due to retention of funds and/or commodities.
6. I/We undertake that this authorization will continue until it is revoked by me/us and I/We may revoke this authorization at any time.

Thanking you
Yours truly,

Client Signature : X

Date :

Client Name :

Place :

Client Code :

*Strike off whichever is not applicable.