



CAPSTOCKS &amp; SECURITIES (INDIA) PVT. LTD.

Research Team

### Recommendations – August 2016

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Vedanta Ltd	179	207	19	133	180/58	Metals
Tata Coffee	130	160	15	49	131/81	Tea & Coffee
DCB Bank	116	136	17	62	145/68	Banking
Talwalkars Fitness	252	280	13	143	296/181	Fitness Service
Gabriel India	117	140	20	27	118/75	Auto Parts
Saurashtra Cement(BSE)	79	96	8	50	83/38	Cement

\*As on 19 August 2016. Holding period is 6 months.

### Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Lupin	1639	1828	1570	1750	29-Jul	-4.21	Hold
SBI	218	245	258	260	19-Aug	12.39	Target Achieved
Balrampur Chini	129	145	118	138	1-Aug	-8.53	Hold
Man Infra	45	52	49.45	50.40	19-Aug	9.89	Hold
IDFC	51	61	58.80	59.60	9-Aug	15.29	Hold
						4.97	

**Vedanta Limited**, formerly Sesa Sterlite Limited, is a global diversified natural resource company. The Company's segments are Copper; Aluminium; Iron Ore; Power; Zinc, Lead and Silver; Oil and Gas, and Others. Its zinc business is operated by Hindustan Zinc Limited (HZL). Its zinc international business comprises the Skorpion mine and refinery in Namibia and the Lisheen mine in Ireland. Its oil and gas business is owned and operated by Cairn India Limited (Cairn), which has a resource base with interest in over seven blocks in India and one in South Africa. Its iron ore business consists of exploration, mining and processing of iron ore, pig iron and metallurgical coke and power generation.

**Tata Coffee Limited** is a holding company. The Company, through its subsidiaries, engages in the production, trading and distribution of coffee, tea and allied products. The Company's segments include Plantation and Value Added Products. Its Plantation segment includes cultivation, manufacture and sale of coffee and other plantation crops. Its Value Added Products segment includes production and sale of roasted and ground, and instant coffee products. It exports coffee to various countries, including Commonwealth of Independent States (CIS) countries, Europe and Africa. It owns coffee and tea plantations, and instant coffee manufacturing facilities in India. Its subsidiaries include Consolidated Coffee Inc., Eight O' Clock Holdings Inc. and Eight O' Clock Coffee Company.

**DCB Bank Limited**, formerly Development Credit Bank Limited, is a scheduled commercial bank regulated by the Reserve Bank of India. The Bank's business segments are retail, small and medium-sized enterprises (SMEs), mid-corporate, agriculture, commodities, government, public sector, Indian banks, co-operative banks and non-banking finance companies (NBFC). The retail banking segment offers deposit products, loans, cards, wealth management, payments, privilege banking, Internet banking and mobile banking. SME, Corporate Banking, NBFCs, Co-operative Banks offers current account, trade current account, working capital, term loans, bills collection, foreign exchange and Internet banking, among others.

**Talwalkars Better Value Fitness Limited** is a chain of health centers. The Company provides fitness services apart from the gymming and fitness solutions, such as zumba program, spa, massage, aerobics, health counseling, yoga, NuForm, reduce and transform, which is a combination of NuForm and reduce, through two formats Talwakars (large size formats located in Metros) and HiFi (format located in non-metro locations). Talwalkars Training Academy is a training center offering programming and educational information to aspiring health and fitness professionals.

**Gabriel India Limited** is engaged in the manufacturing and marketing of ride control products. The Company provides a range of ride control products in India, consisting of shock absorbers, struts and front forks for every automotive segment. The Company operates through four business units: commercial vehicle and railways, two and three wheelers, passenger cars and aftermarket. The Company manufactures front forks and rear shock absorbers for two-wheelers, McPherson struts and shock absorbers for passenger cars, axle, cabin and seat dampers, suspension shock absorbers for commercial vehicles and shock absorbers for railway coaches. The Company's ride control products are marketed across North America, Europe, Australia and the Asia Pacific.

**Saurashtra Cement Limited (SCL)** is engaged in cement manufacture. The Company manufactures Portland Pozzolana Cement (PPC), Ordinary Portland Cement (OPC), Sulfate Resisting Portland Cement (SRPC) and clinker. It offers products in approximately 50 kilograms high density polyethylene (HDPE)/ polypropylene (PP)/paper bag in bowsers and in jumbo bags. It operates from its plant at Ranavav, located in Gujarat state, which has a capacity of around 1.5 million tons per annum (MTPA). The Company offers products for the applications, including slabs, residential, commercial, industrial complexes, chimneys, pre-stressed concrete units, runways, culverts, water tanks, water retaining structures and other applications. It markets cement under the brand name HATHI CEMENT.

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