



Recommendations – February 2015

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
ICICI Bank	344	385	18	132	393/194	Bank
BEL	3620	3960	25	877	3730/918	Defence
LIC Housing Fin	470	522	17	150	504/195	NBFC
Ashok Leyland	67	76	-	14	69/14	Auto
Tex Rail	148	170	-	42	170/38	Railways

*As on 13 February 2015. Holding period is 6 months. Traders keep a stop loss below 5% of the purchase Price.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
Tata Motors	522	574	565	612	3-Feb	9.96	Target Achieved
L&T	1500	1659	1662	1718	27-Jan	10.60	Target Achieved
DHFL	426	468	505	518	4-Feb	9.86	Target Achieved
Nilkamal	460	506	446	488	13-Feb	-3.04	Hold
KNRConstruction	355	395	379	412	30-Jan	11.27	Target Achieved
						7.73	

ICICI Bank Limited together with its subsidiaries, joint ventures and associates, is a diversified financial services group providing a range of banking and financial services. It operates under four segments: retail banking, wholesale banking, treasury and other banking. Retail Banking includes exposures of the Bank, which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures. Wholesale Banking includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking. Treasury includes the entire investment portfolio of the Bank.

Bharat Electronics Limited (BEL) is engaged in manufacture and supply of electronic products primarily to Defence Services. BEL's segments are Radars, Military Communication, Naval Systems, Weapon Systems, Electronic Warfare, Avionics, C4I Systems, Electro-optics, Tank Electronics, Gun up-grades, Civilian Equipments & Systems and Components.

LIC Housing Finance Limited is engaged in the business of providing loans for purchase, construction, repairs and renovation of houses to Individuals, Corporate Bodies, Builders and Co-operative Housing Societies and has its operations within India. The Company provides finance on an existing property for business or personal needs and also gives loans to professionals for buying their office space and equipment. The Company also provides finance to persons engaged in the business of construction and sale of residential properties.

Ashok Leyland Limited is engaged in commercial vehicles and related components. Its product portfolio includes buses, trucks, light vehicles, defense vehicles and power solutions. The Company offers buses with seating capacity 18 to 80. The Company offers a range of trucks for diverse applications such as long-haul, mining and construction, and distribution. Ashok Leyland designs, develops and manufactures specialized defence vehicles for armed forces. It offers customized transport solutions on the COLT and SUPER STALLION platforms that ranging from Rapid Intervention Vehicles, Field Artillery Tractors, Light Recovery Vehicles, Water Bowsers, Truck Fire Fighters and Fuel Dispensers.

Texmaco Rail & Engineering Limited (TexRail) operates in two business segments: heavy engineering division and steel foundry division. TexRail manufactures a diverse range of products, such as railway freight cars, and hydro-mechanical equipment. The Company's product range also extends to pressure vessels, road repairing and agricultural machinery. The Company's products include rolling stock, steel foundry, hydro mechanical equipment and steel structures, process equipment and agro machinery. Its rolling stock include High Payload Stainless Steel freight wagons, Commodity-specific wagons for bulk transport, Special Purpose freight wagons, Bottom Discharge Hopper Wagons for transport of coal, Container Rakes, Tank Wagons, Loco Shells, Coach Bogies and Break Van.

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