



### Recommendations – June 2014

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Coal India	389	430	16	67	423/238	Coal
Hero Moto Corp	2592	2830	25	280	2787/1563	Auto
Centum Electronics	271	311	11	84	301/52	Electronics
Orient Cement	94	109	19	40	108/29	Cement
JK Tyre	270	310	5	263	291/80	Tyre
MBL Infra (BE)	244	268	6	267	297/80	Infra

\*As on 13 June 2014. Holding period is 6 months. Traders keep a stoploss below 5% of the purchase Price

### Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
Axis Bank	1629	1791	1818	1989	9-Jun	22.10	Target Achieved
Dr.Reddy's Lab	2718	2989	2445	2742	12-May	0.88	Hold
M&M Fin Ser	246	269	274	323	26-May	31.30	Target Achieved
LG Balakrish	469	515	746	801	11-Jun	70.79	Target Achieved
Shakti Pumps	90	105	164	183	4-Jun	103.33	Target Achieved
WonderlaHolidays	158	175	204	226	28-May	43.04	Target Achieved
						45.24	

**Coal India Limited (CIL)** is a holding company. The Company operates through approximately 80 mining areas spread over eight provincial states of India. The Company has underground, opencast and mixed mines. It also operates coal washeries and also manages other establishments like workshops and hospitals. The Company's major consumers are Power and Steel Sectors. Its other consumers include cement, fertilizer, brick kilns and a host of other industries.

**Hero MotoCorp Limited**, is engaged in manufacturing of two wheelers and its parts and ancillary services. The Company's bikes are manufactured across three manufacturing facilities. Two of these are based at Gurgaon and Dharuhera, which are located in the state of Haryana in northern India. The third manufacturing plant is based at Haridwar, in the hill state of Uttarakhand. In April 2013, Hero Motocorp Ltd incorporated an off-shore investment subsidiary in the Netherlands. In July 2013, Hero Motocorp Ltd announced has incorporated a wholly owned subsidiary in the United States by the name of HMCL (NA), Inc. In

December 2013, Hero Motocorp Ltd formed a joint venture with Magneti Marelli to develop and manufacture new fueling systems

**Centum Electronics Limited (Centum)** designs, manufactures and also exports electronic products. These include subsystems, modules, box builds, besides complex electronic components. The Company operates through two divisions: Products segment, which has component business consisting of Modules and Frequency Control Products, and Services segment, which involves Electronic Manufacturing Services. The Company utilizes in a range of reliability manufacturing technologies including thick and thin film hybrids, wire bonding, chip on board, SMT and mixed technology PCBA

Orient Cement Limited is engaged in the production and branding of ordinary portland cement (OPC) and portland pozzolana cement (PPC). The Company is primarily engaged in the manufacture and sale of Cement and manufacturing facilities. The Company's integrated manufacturing unit is located in the limestone belt of Devapur (Adilabad district), Andhra Pradesh, while another split grinding unit is located in Jalgaon, Maharashtra. The Company installed approximately six million tons per annum cement capacity, which is complemented by a 50 megawatts captive power plant.

**JK Tyre & Industries Ltd.** engaged in the business of manufacturing of automotive tires, tubes and flaps. The Company's manufacturing plants are located at five centers, which include Jaykaygram, Rajasthan; Banmore, Madhya Pradesh; Mysore Plant I, Karnataka; Mysore Plant II, Karnataka, and Mysore Plant III, Karnataka. The Company's product range include tires for cars, trucks and buses and farm vehicles.

**MBL Infrastructures Limited (MBL)** is engaged in the construction and maintenance of roads and highways, industrial infrastructure projects and other civil engineering projects for various government bodies and other clients. The Company is engaged in the execution of civil engineering projects with specialization in roads and highways. The Company's business segment includes Infrastructure Activity. The Company provides integrated engineering, procurement and construction services for civil construction and infrastructure sector projects.

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