

Recommendations – August 2017

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Hero Motocorp	3840	4300	22	506	4018/2849	Auto
GMDC	132	155	7	126	159/76	Lignite
Nilkamal Ltd	1568	1800	20	467	2275/1150	Plastics
Meghmani	54	64	10	28	59.80/34.10	Chemicals
Sintex industries	28	37	10	72	38.80/15.80	Textiles

*As on 11 August 2017. Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
PNB Housing Fin	1516	1697	1490	1589	7-Aug	-1.72	Hold
NLC India	102	123	95	119	17-Jul	-6.86	Hold
Tata Coffee	142	164	119	150	11-Jul	-16.20	Hold
Talwalkars Fitness	312	366	290	334	19-Jul	-7.05	Hold
Pennar Industries	55	62	51	57	13-Jul	-7.27	Hold
						-7.82	

Nifty	9665	9710	0.47%
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Hero MotoCorp Limited manufactures and sells motorized two wheelers up to 350 cubic centimeters (cc) engine capacity, spare parts and related services. It offers over 20 products comprising 100 cubic centimeters (CC), 110CC, 125CC, 150CC, 225CC and scooter category. Its manufacturing plants are located in Dharuhera, Haryana; Gurgaon, Haryana; Haridwar, Uttarakhand; Neemrana, Rajasthan, and Villa Rica, Colombia. Its research and development center is located in Jaipur, Rajasthan. It has a Global Parts Centre for manufacturing and supplying the parts at local and global markets at Neemrana, Rajasthan.

Gujarat Mineral Development Corporation Limited The Company operates through two segments: Mining and Power. The Company's projects include Lignite, Bauxite, Fluorspar, Multi-Metal, Manganese, Power, Wind and Solar. It operates over six lignite mines, namely, Panandhro, Mata-No-Madh, Rajpardi, Tadkeshwar, Bhavnagar and Umarsar. Its Power project is located at Nani Chher, district of Kutch. The Company's Wind Farm projects of

150.9 megawatts are situated at different locations in Gujarat, and a five megawatt peak Solar Power Project is situated at Panandhro Lignite Project.

Nilkamal Limited is a holding company engaged in the manufacturing of plastic products and retail sales. The Company's segments are Plastics, which includes injection molded plastic articles, polymers and others; Lifestyle Furniture, Furnishings & Accessories, which includes home furniture, home furnishing and accessories, and Others, which includes storage system of metal, mass housing and mattresses, among others. Nilkamal Mattrezzz is available in over four firmness in spring, coir and foam. @home is a retail division of the Company. It offers living, dining, bedroom, kitchen and garden products.

Meghmani Organics is a diversified company having business interest in pigments, agrochemicals and basic chemicals (Through Meghmani Finechem where company owns 57%). The plant for the manufacture of Agrochemicals is located in Chharodi Village, which is approximately 40 km from Ahmedabad City. At present the company owns 4 manufacturing plant in Gujarat for pigments and agrochemicals. In Pigments, the company manufactures Pigment Green - Pigment and Pigment Blue. The company also manufactures Agrochemical products which are Pesticides mainly used for basic crop protection and public health, as well as Pesticide Intermediates.

Sintex Industries Ltd is one of the leading providers' niche textile-related products. Currently Sintex Industries is pure textile established player in high-value structured fabrics and India's largest producer of corduroy fabrics. The textile and yarns of Sintex Industries is renowned for supplying the lasting quality of yarns and textiles for more than 85 years. The company has reinforced their manufacturing with complete self – sufficiency for power with Gas based captive generation. It is the precursor of supplying premium and world class fabrics and yarns to clients across the globe. The company forayed into value added compact yarn at Pipavav, Gujarat with ultra modern manufacturing facility.

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