



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Research Team

Recommendations – December 2019

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
LIC Housing Finance	439	500	2	8	340	587/353	HFC
Biocon	292	332	5	44	51	341/211	Pharma
Manappuram fin	173	195	2	12	60	174/84	NBFC
IRCTC	890	990	10	51	65	980/625	Railways
GRSE	202	234	10	19	91	249/80	Shipping

*As on 13 Dec 2019. Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Granules India	120	150	131	135	28-Nov	9.17	Hold
Max Financial	477	535	501	535	6-Dec	12.16	Target achieved
Navin Fluorine	859	965	937	947	15-Nov	9.08	Hold
Cochin Shipyard	395	460	389	424	21-Nov	-1.52	Hold
Triveni Engi	68	82	65	69.90	11-Nov	-4.41	Hold
						4.90	

Nifty	11908	12086	1.49%
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LIC Housing Finance Limited, a housing finance company, provides loans for purchase, construction, repair, and renovation of houses/buildings in India. It offers deposits; home loans to resident and non-resident Indians, as well as before and after retirement loans to pensioners; construction finance and term loans for builders/developers; and loans for staff quarters and other lines of credit for corporates. The company also provides loans against properties for companies and individuals; loans against securities; loans under rental securitization; and loans to professionals. The company markets its products through home loan agents, direct sales agents, and customer relation associates

Biocon Limited, a biopharmaceutical company, develops, manufactures, and sells active pharmaceutical ingredients and formulations for diabetes, oncology, and autoimmune diseases. It operates through Small Molecules, Biologics, Branded Formulations, and Research Services segments. The company provides biosimilars comprising recombinant human insulin, insulin glargine, insulin aspart, insulin lispro, and monoclonal antibodies and other biologics; small molecules, such as active pharmaceutical ingredients and generic formulations; and provides branded formulation products under the Insugen, Basalog, BIOMAb EGFR, CANMAb, and ALZUMAb brands. It is also involved in the integrated

discovery, development, and manufacturing services for small and large molecules, antibody-drug conjugates, and oligonucleotides. In addition, the company offers botanical products. It serves customers in approximately 120 countries.

Manappuram Finance Limited, a non-banking financial company, provides retail credit products and financial services in India. The company offers loans against the pledge of household and used gold jewelry, as well as short-term personal and business gold loans; SME and micro, and equipment finance; foreign exchange and money transfer services; commercial vehicle loans; home loans; loans against properties; and insurance brokerage services. As of March 31, 2019, it operated 4,351 branches in 24 states and 4 union territories.

Indian Railway Catering & Tourism Corporation Limited provides catering and hospitality, Internet ticketing, travel and tourism, and packaged drinking water services for Indian railways in India. The company offers mobile catering services, including on-board catering management services through pantry cars on trains; train side vending contracts management services and pantry cars re-designing and development services. It is also involved in the management of various static catering units of railways, such as refreshment rooms, Jan Ahaars, and cell kitchens. In addition, the company operates and maintains railway retiring rooms; operates two budget hotels under the Rail Yatri Niwas name; and offers e-catering, Internet ticketing, and accommodation services. Additionally, the company offers packaged drinking water under the Rail Neer name; co-branded credit cards and travel insurance services; and land, cruise, and air tour packages and air ticket booking services.

Garden Reach Shipbuilders & Engineers Limited operates as a shipbuilding company in India. The company offers frigates, anti-submarine warfare corvettes, missile corvettes, landing ship tanks, landing craft utilities, survey vessels, fleet replenishment tankers, fast patrol vessels, offshore patrol vessels, inshore patrol vessels, WJ-FAC, hover crafts, and fast interceptor boats to the Indian Navy, Indian Coast Guard, MHA, and other governments. It also provides portable bridges, deck machinery items, marine pumps, anchor and mooring capstans, anchor windlass, boat davits, and rail less helo traversing systems. In addition, the company engages in the testing and overhauling of marine propulsion engines, as well as assembly of semi-knocked down units of diesel engines.

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